## Press release

### September 14 2016



# Summer vacation: American travelers heavily concerned about terror attacks, but maintain their travel plans to Europe

Allianz Worldwide Partners releases the results of the Allianz Travel Insurance Vacation Confidence Index in the US, revealing almost a Quarter of Americans Will Cancel, Delay, Relocate, Change or Reconsider Travel Plans Before Taking a Vacation

The majority of **Americans (86 percent)** are concerned about terrorist attacks occurring while on vacation in various regions of the world in the future, prompting many to make major changes to their travel plans, according to the annual Vacation Confidence Index in the US released by Allianz Worldwide Partners.

The regions Americans believe are most likely to be the site of an attack are **Middle East (75** percent), followed by **Europe (66 per cent)** and **Africa (63 percent)**.

With recent attacks in Istanbul, Israel, Paris or Brussels, almost a quarter of Americans (22 percent) say that the fear of further violence has influenced their vacation planning in some way; whether that be cancelling (6 percent); changing locations (5 percent), travel dates (4 percent), mode of transportation (4 percent), local tours (4 percent) or accommodations (3 percent); or by purchasing travel insurance (3 percent).

Americans who have changed their plans were most likely to be **visiting Europe** (42 percent), followed by **Asia** (29 percent), **Latin America** (26 percent), **Australia** and the **South Pacific** (26 percent), the **Middle East** (22 percent) or **Africa** (21 percent).

As Americans age, the fear of terror attacks happening while traveling to different regions of the world increases significantly. That trend, however, is reversed for travel within the U.S. and Canada, where millennials aged 18 to 34 have the greatest fear of an attack happening on **home soil** (57 percent) compared to generation X (51 percent) and baby boomers (48 percent).

An analysis of flight bookings showed a 10 percent **overall increase in travel to Europe** during the summer, despite recent acts of terror in Brussels, Istanbul and Paris. While these targeted cities saw a significant decrease or virtually no change in U.S. travelers visiting during the upcoming summer, Europe as a whole recorded an overall increase to 515,676 travelers in 2016 compared to 471,823 in 2015.

"What we're seeing is that the American traveler is a complex demographic that shares common fears and concerns, but in fact, the way they manage is very different. They include risks and are willing to change their original travel plan without giving it up," said Vincent Luna, Head of Travel within Global Market Management at Allianz Worldwide Partners. "But we're pleased to see that whatever those differences are, one thing that remains consistent is that they are finding ways to

follow their passion of seeing the world despite the challenges that come with traveling in a time of terror."

How concerned are you about a terrorist attack happening while you are traveling in the following areas of the world?				
REGION	18-34	35-54	55+	OVERALL
Middle East	74%	73%	80%	75%
Europe	62%	63%	72%	66%
Africa	60%	60%	68%	63%
Asia	49%	53%	61%	55%
Within the U.S. or Canada	57%	51%	48%	52%
Latin America	45%	48%	59%	51%
Australia and South Pacific	38%	37%	39%	38%

Methodology: These are some of the findings of an Ipsos poll conducted on behalf of Allianz from May 3 to 10, 2016. For the survey, a sample of n=2,007 Americans were interviewed online via Ipsos's American online panel. The precision of Ipsos online surveys is measured using a Bayesian credibility interval. In this case, with a sample of this size, the results are considered accurate to within  $\pm 2.5$  percentage points, 19 times out of 20, of what they would have been had all Americans been polled. The margin of error will be larger within sub-groupings of the survey population.

#### **About Allianz Worldwide Partners**

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<sup>\*</sup>for 2015, excluding Global Automotive