Press Release

March 4th 2016



Claudius Leibfritz becomes the new CEO of Allianz Global Automotive and joins the Board of Management of Allianz Worldwide Partners

Allianz Worldwide Partners, the global specialist in assistance and insurance for the travel, automotive and international health sectors, announces the nomination of Claudius Leibfritz as the new CEO of Allianz Global Automotive and a member of Allianz Worldwide Partners' Board of Management.

As of today, Claudius Leibfritz is taking the reins of the Global Automotive business line. He succeeds Karsten Crede, who successfully grew the Allianz Global Automotive business since 2010, and will continue to support it as an International Strategic Advisor.

"As CEO of the Global Automotive business line, Claudius Leibfritz brings the strong experience he accumulated from his achievements in his previous roles at Allianz Global Assistance. His track record in successfully implementing complex global transformation programs as well as growth initiatives makes him the right leader to drive the Global Automotive business towards the new era of the insurance industry," asserts Rémi Grenier, CEO of Allianz Worldwide Partners.

Claudius Leibfritz affirms: "I am honoured to become part of this very experienced team recognised for its strong expertise in the automotive industry and will put my knowledge of the specialised insurance markets at the service of our Global Automotive business. I plan to continue growing and expanding our expertise through innovation and our business intelligence, all to broaden our strategic partnerships with our automotive clients around the connected car, new mobility and engineering.

Claudius Leibfritz

Member of the Board, CEO Global Automotive

The latest member to join the Board of Allianz Worldwide Partners, Claudius Leibfritz, age 41, was previously CEO of Allianz Global Assistance for DACH & SEE and of Allianz Handwerker Services since 2015. He joined Allianz Global Assistance in 2011 as Group Director of Operations and Networks, where he was in charge of global operations activities and successfully implemented complex global transformation programs and many efficiency initiatives. Prior to that, he spent over 10 years with the Boston Consulting Group where he led various international projects. He holds a PhD in Finance & Controlling from the University of Berne in Switzerland and a Master's in Business Administration with a minor in Political Sciences from the University of Tuebingen in Germany.

About Allianz Worldwide Partners

Dedicated to bringing worldwide protection and care, Allianz Worldwide Partners is the B2B2C leader in assistance and insurance solutions in the following areas of expertise: global assistance, international health & life, global automotive and travel insurance. These solutions, which are a unique combination of insurance, service and technology, are available to business partners or via direct and digital channels under three internationally renowned brands: Allianz Global Assistance, Allianz Worldwide Care and Allianz Global Automotive. This global family of over 14 000 employees

is present in 35 countries, speaks 58 languages and handles 39 million cases per year, protecting customers and employees on all continents.

https://www.allianz.com/en/products_solutions/services-and-assistance/allianz-worldwide-partners/

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