Press release

December 1st 2016



Allianz Worldwide Partners names Matthias Wuensche as Director, Global Market Management and Innovation.

In this position, Matthias Wuensche will play a leading role in developing new product and service offerings and position Allianz Worldwide Partners as the partner of choice.

Matthias Wuensche heads up the function that monitors and researches markets around the world, with the aim of generating and implementing new ideas that challenge established business models in the insurance and assistance industry. In order to respond rapidly to new opportunities, he is setting up and developing global innovation centres to create, test, and realise new products, services and business processes.

"My main goal is to ensure that Allianz Worldwide Partners stays one step ahead of our competitors by identifying strategic growth initiatives" said Matthias Wuensche. "In a fast-changing market, we must respond flexibly and efficiently to the needs of customers. In addition, we must aim to proactively drive disruption instead of being disrupted. This will involve coming up with solutions that challenge existing business models. As part of our global strategy and through our innovation centres, we will be launching new products and services – often digital – and certainly change established approaches. Furthermore, we will roll out easily scalable and successful pilots globally, ahead of our competitors."

"We will also grow both our global as well as pan-regional offers utilizing our customer insights and market knowledge around the globe to do it" he added. "Our vigorous approach – which also includes new and agile ways of working – allows us to intelligently fill gaps in the markets, and provide customers with unique benefits. This will not only drive customer satisfaction but propel further growth and enhance profitability."

Matthias Wuensche, age 39, will also continue to be a member of the board of management at Allianz Global Automotive which he became in the beginning of 2015. He joined the company in 2011 and held several senior positions where he played a vital role in its development and expansion. Before joining Allianz in 2011, he worked for many years in consulting, advising international clients on strategy, mergers and acquisitions, business turnaround and sales and marketing projects. He holds a diploma in business administration from the University of Mannheim, Germany.

Matthias Wuensche replaces Isabelle Delorme, who has taken on the role of Commercial Director for France and Southern Europe for Allianz Worldwide Partners.

About Allianz Worldwide Partners

Dedicated to bringing worldwide protection and care, Allianz Worldwide Partners is the B2B2C leader in assistance and insurance solutions in the following areas of expertise: global assistance, international health & life, global automotive and travel insurance. These solutions, which are a unique combination of insurance, service and technology, are available to business partners or via direct and digital channels under three internationally renowned brands: Allianz Global Assistance, Allianz Worldwide Care and Allianz Global Automotive. This global family of over 16 000 employees is present in 75 countries, speaks 70 languages and handles 40 million cases per year*, protecting customers and employees on all continents.

For more information, please visit <u>https://www.allianz.com/en/products_solutions/services-and-assistance/allianz-worldwide-partners/</u>

*for 2015, excluding Global Automotive

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