

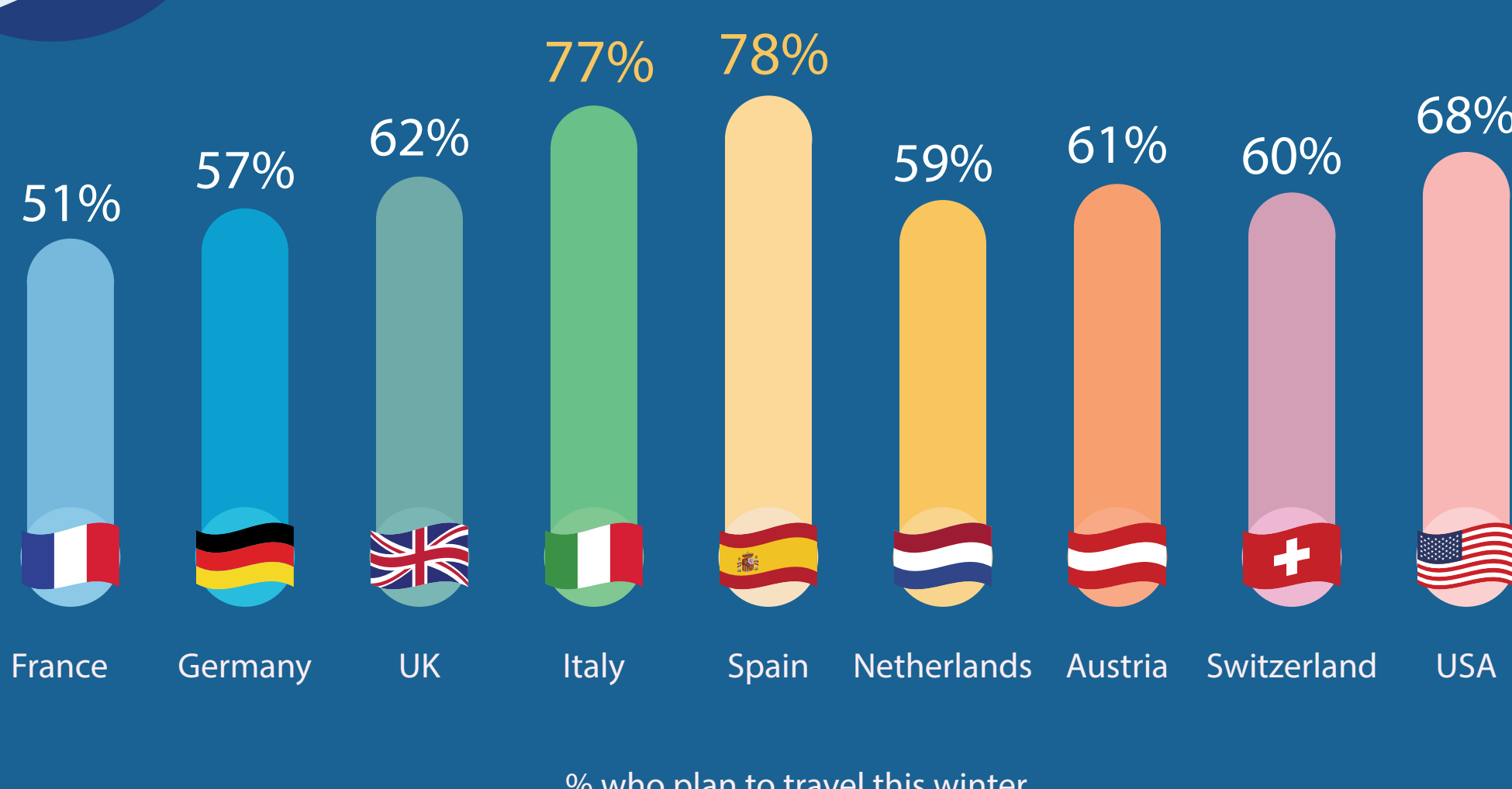
1st International

## Vacation Confidence Index

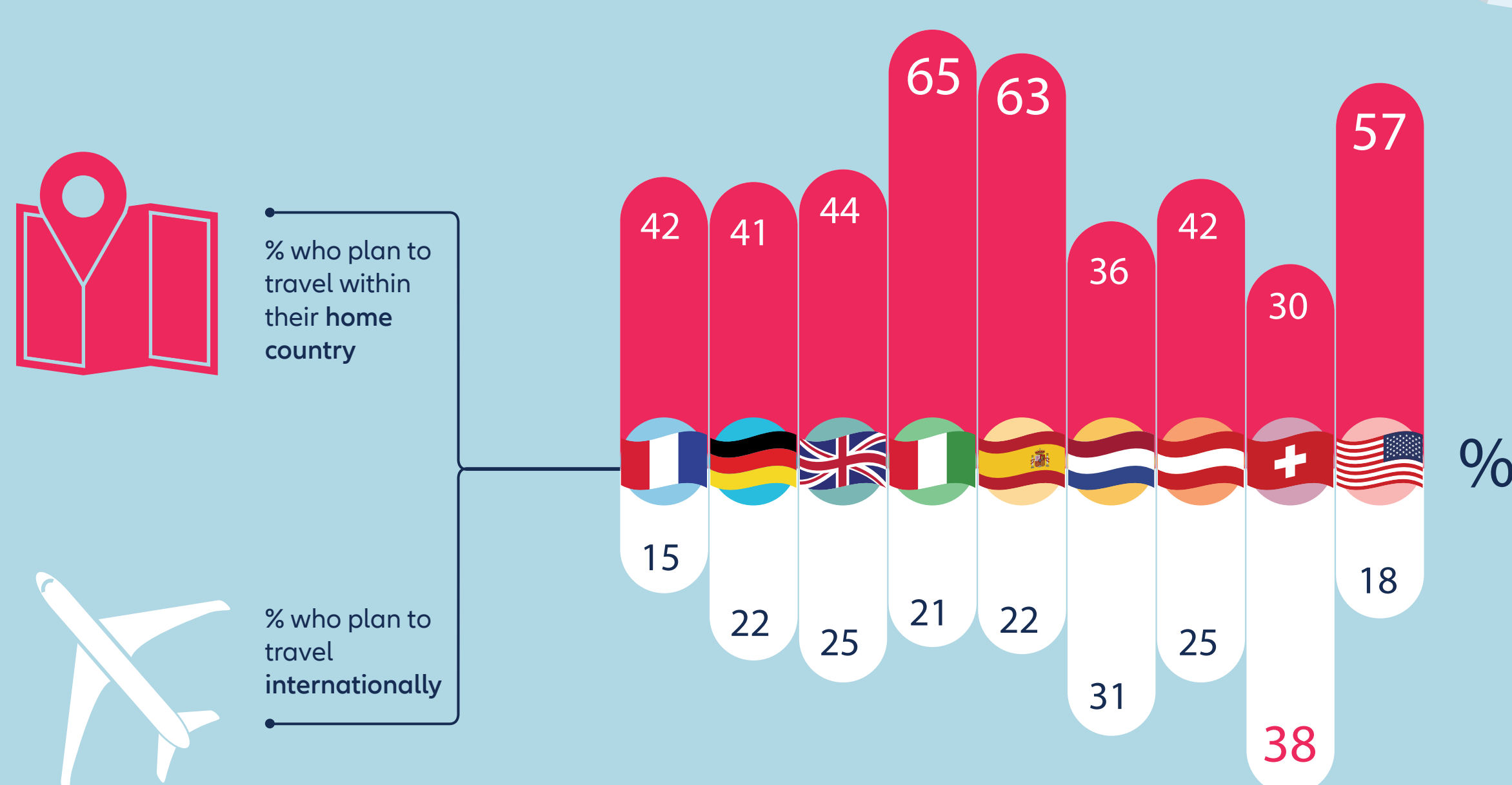
The majority of Europeans and Americans plan to travel this winter



Italians and Spaniards are the most likely to go on winter vacation

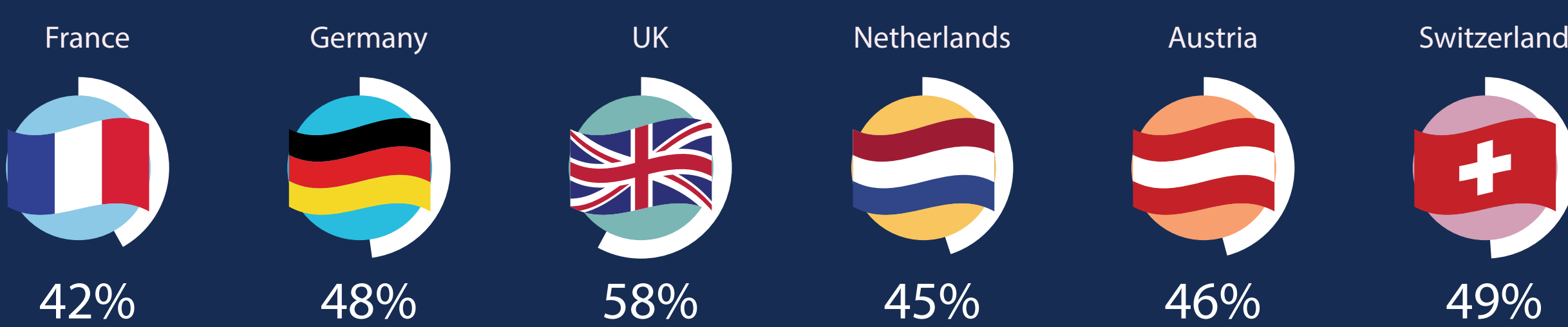


The preferred winter travel destination is one's home country

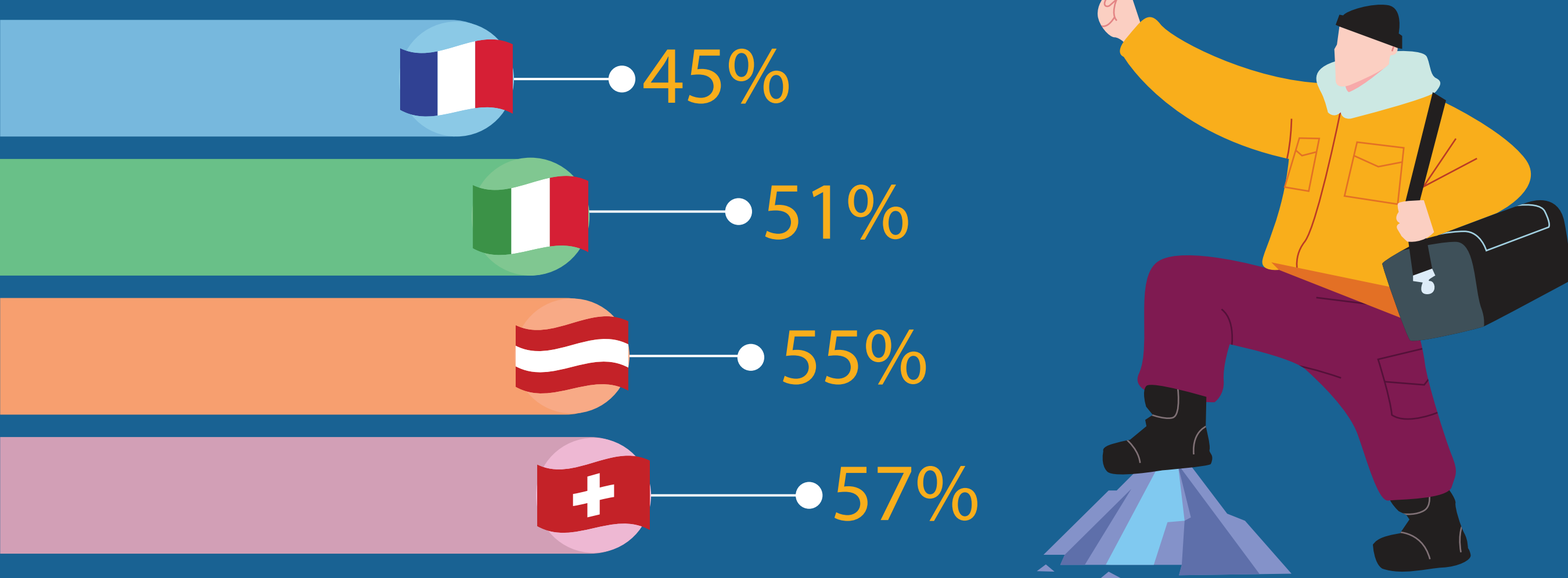


Winter vacation doesn't have the same importance in all countries

Top 3 countries which place the most importance on winter holidays:



1 in 2 French, Italian, Austrian or Swiss people who plan to travel in their home country will go to the mountains



Average winter holiday budgets per vacationing household vary greatly by country

