

Press Release

Munich, 25 February 2019

Allianz is offering flexible insurance for Daimler Insurance Services' CoverOn

- Digital short-term insurance and 24-hour roadside assistance for additional drivers
- Reduction of deductible for additional drivers and test drives

When you want to lend your own car temporarily to friends or family and - most importantly - with total peace of mind, it's important to have the right insurance. Allianz is providing insurance cover and services tailored for *CoverOn*, a new digital short-term insurance solution from Daimler Insurance Services GmbH in Germany.

The cover and services on offer include motor insurance for anyone temporarily lending their car to friends or family. This temporary cover comes with 24-hour roadside assistance as standard, providing assistance in the event of a breakdown. In addition, customers of *CoverOn* may even choose to reduce the deductible for the time their car is with the lender.

One additional product is available for test drives taken at a dealership - the supplementary short-term insurance can significantly reduce the deductible for any claims happening during test drives.

These short-term insurance products can be arranged simply by drivers of any make of car, via the *CoverOn* web app provided by Daimler Insurance Services.

"With *CoverOn* we are able to offer an innovative insurance coverage in cooperation with Daimler Insurance Services. The flexible short-term insurance is in keeping with modern-day requirements. As such, it fits into our portfolio of innovative and digital products" says Dr Claudius Leibfritz, CEO of Allianz Automotive and Member of the Board of Management of Allianz Partners.

"With *CoverOn* we are making a further step towards mobility by enabling private journeys to be insured as simply and flexibly as possible," says Dr Ingo Telschow, CEO Daimler Insurance Services.

Both companies are already working closely together to roll out the insurance solution in additional countries and to further broaden its scope.

Further information available at: cover-on.com

CoverOn video: mb4.me/CoverOn

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About Allianz Partners

Dedicated to bringing global protection and care, Allianz Partners is the B2B2C leader in assistance and insurance solutions in the following areas of expertise: assistance, international health & life, automotive and travel insurance. These solutions, which are a unique combination of insurance, service and technology, are available to business partners or via direct and digital channels under three internationally renowned brands: Allianz Assistance, Allianz Care and Allianz Automotive. This global family of over 17,500 employees is present in 76 countries, speaks 70 languages and handles 44 million cases per year, protecting customers and employees on all continents.

About Allianz Automotive

Allianz Automotive is a globally renowned and specialized brand bundling the automotive business of Allianz Partners. It's a growing business with a presence in all major automotive markets, well known for being a strategic partner of car manufacturers for insurance and mobility services. Automotive manufacturers and mobility providers can choose from a broad portfolio of customized products and services in the field of motor insurance, warranty, assistance and ancillary products.

The Automotive Innovation Center is the innovation engine of Allianz for all topics related to Automotive Mobility. As a developer of insurance and assistance solutions, it acts as a center of competence working closely with automobile manufacturers and mobility service providers. In cooperation with the international operating entities of Allianz, the teams conceptualize, test and implement innovative business models, products and processes.

For more information, please visit www.allianz-partners.com