

Press Release

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Allianz China General Insurance and Allianz Worldwide Partners China Launched Pet Insurance in China

Allianz has become the first international insurance brand to offer pet insurance products in mainland China by developing a new comprehensive pet insurance policy – Pet Care, this September.

With the improvement of people's livelihoods in China, more and more Chinese families have begun keeping pets. While pet owners enjoy a happy, healthy lifestyle in the company of their dogs and cats, they are also exposed to expenses in cases of pet illness or injury.

To meet the increasing market demand, the two Allianz entities in China – Allianz China General Insurance and Allianz Worldwide Partners China launched the new comprehensive pet insurance product by drawing on the expertise of Allianz Worldwide Partners Group with combined solutions of insurance, service and technology as well as learning from its valuable experience in the pet insurance market in Britain.

Allianz China General Insurance and Allianz Worldwide Partners China launched Pet Care with obvious advantages:

- Firstly, Pet Care offers comprehensive coverage to cats and dogs kept in families without the hassle of a physical examination. You can have your pets easily covered as long as a basic vaccination is completed.
- Secondly, Pet Care covers veterinary fees due to accidental injury or illness. The annual coverage for veterinary care is RMB 10,000. This includes common digestive and skin diseases that may be contracted by pets.
- In addition, pet owners that purchase Pet Care will get pet liability insurance, meaning you'll be reimbursed for the expenses in damages of up to RMB 5,000 incurred by your pets. This is to better safeguard you and your pets against liability and to offer as much coverage as possible to your pets.

On the strength of its extensive service network, Allianz Worldwide Partners cooperate with a large number of premium veterinary hospitals and institutions to provide a medical network throughout China. At present, there are over 70 network hospitals in Beijing, Shanghai, and Guangzhou, which allow pet owners to bring their pets to the nearest hospital to receive proper veterinary care. In addition, Pet Care offers a free chip implanting service to pets that are covered by its pet insurance for the first time.

Moreover, Allianz has been committed to delivering more convenient user experience through the application of advanced, innovative digital technologies. To make the purchase more convenient, Allianz offers a one-stop insurance purchasing platform on mobile phones so that users only need to follow the WeChat ID "AllSecur" to register and make payment. Then, they just need to bring

their pets to the network hospitals to implant the chip. This has greatly simplified the insurance purchasing process.

“Allianz provides protection to customers and those they care. We are excited to jointly introduce Pet Care this past September, another pet insurance after the successful launch of stand-alone pet liability insurance plans in the same month to meet the different demand of our customers.” said Victor Jiang, CTO of Allianz China General Insurance.

“At present, pet insurance is still an emerging market segment in China. But there is an increasing customer need for high quality pet health services and insurance,” said Christophe Aniel, CEO of Allianz Worldwide Partners Greater China.

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