Press Release

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Allianz Worldwide Partners insures EasyMile's autonomous vehicles

- Third party liability & motor own damage cover for autonomous driving vehicles
- Regular exchange on self-driving experiences and technology

Allianz Worldwide Partners and EasyMile have signed an International Framework Agreement to establish insurance solutions for EasyMile's shared driverless transportation projects as of January 1, 2017. Since the start of the worldwide cooperation, first projects have already been launched in Germany, Norway and the United States.

Allianz Worldwide Partners offers third party liability and motor own damage insurance cover for EasyMile's EZ10 driverless electric vehicles. The EZ10 provides shared driverless and fully electric transportation for the first and last mile. For example transporting people from their houses to the nearest public transport hub, or smart mobility within confined sites. It can transport up to 12 passengers.

In-depth exchanges between Allianz's Automotive Innovation Center and EasyMile's expert team aim to gain real life self-driving experiences, to enhance technological progress and to incorporate the insurance perspective.

Matthias Wuensche, Member of the Board of Management of Global Automotive, Allianz Worldwide Partners: "Autonomous driving will be a key paradigm shift for automotive insurers and we have the ambition to be at the leading edge of this topic. The partnership with EasyMile is the consequent result of our Automotive Innovation Center translating technological advancements into innovative insurance solutions. In the upcoming months we will be able to broadly test, learn and further develop products and services in this emerging business segment."

EasyMile CEO, Gilbert Gagnaire adds: "We believe that our sustained partnership with leading insurance firms such as Allianz Worldwide Partners is likely to make our deployment process even better and reinforce our expertise as well as confidence among the community of future users towards autonomous vehicles based transport services."

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About EasyMile

Founded in 2014, EasyMile is a High-Tech start-up specialized in developing software for the automatization of all kind of transportation systems for both goods transportation and smart mobility solutions for people.

Since April 2015, the EZ10 driverless and electrical shuttle has been deployed in more than 50 sites in Asia, North-America, Middle-East and Europe. The exceptional gained experiences through all these projects allowed the development of a new version of the EZ10 to come in 2017.

EasyMile is headquartered in Toulouse (France) with offices in Singapore and Denver (USA). It also operates through value added partners notably in Japan and the Middle East. EasyMile, with its workforce of 70 passionate employees, is a privately held company that is currently growing organically at a sustained pace.

About Allianz Worldwide Partners

Dedicated to bringing worldwide protection and care, Allianz Worldwide Partners is the B2B2C leader in assistance and insurance solutions in the following areas of expertise: global assistance, international health & life, global automotive and travel insurance. These solutions, which are a unique combination of insurance, service and technology, are available to business partners or via direct and digital channels under three internationally renowned brands: Allianz Global Assistance, Allianz Worldwide Care and Allianz Global Automotive. This global family of over 16000 employees is present in 75 countries, speaks 70 languages and handles 40 million cases per year, protecting customers and employees on all continents.

Allianz Global Automotive is a globally renowned and specialized brand of Allianz Worldwide Partners bundling the automotive business of Allianz Worldwide Partners. It's a growing business with a presence in all major automotive markets, well known for being a strategic partner of car manufacturers for insurance and mobility services. Automotive manufacturers and mobility providers can choose from a broad portfolio of customized products and solutions in the field of motor insurance, warranty, assistance and ancillary products.

The Automotive Innovation Center is the Allianz innovation engine for all topics related to Automotive Mobility. As a developer of insurance and assistance solutions it acts as a center of competence interfacing automobile manufacturers and mobility service providers. In cooperation with the international operating entities of Allianz, the AIC conceptualizes, tests and implements innovative business models, products and processes.

For more information, please visit <u>www.allianz-worldwide-partners.com</u>