

Press Release

Munich, December 14th, 2017

Allianz offers Extended Warranty Insurance for Tesla Model S and Model X owners across Europe

- Product covers electrical and mechanical components supplementing the existing Tesla battery and drivetrain warranty
- Dedicated, fully digital journey including digital signature enhances customer experience

In coordination with Tesla and Marsh, Allianz Warranty GmbH and Allianz Automotive have jointly set up Extended Warranty Insurance for Tesla's Model S and Model X across Europe. Tesla owners now have the possibility to decide within the existing Tesla manufacturer warranty if they wish to extend their coverage up to 4 years or up to 80,000 kilometres, whichever occurs first. The Allianz Extended Warranty Insurance product starts upon expiry of the Tesla manufacturer warranty and covers electrical and mechanical parts except the battery and the drivetrain, which continue to be covered under the 8-year Tesla manufacturer warranty with unlimited mileage.

In every applicable country, customers can access the Allianz offering online via a link from the Tesla Support Page. On the Allianz landing page Tesla owners will be guided through a fully digital journey with a paperless contract conclusion in just a few steps. For Tesla Service Centers, there will be a fully digital and hassle-free claims handling process.

At the beginning of April, Allianz launched Extended Warranty Insurance in the Netherlands, shortly followed by Germany, Norway, Denmark, Finland, Sweden, France, Austria, Switzerland*, Belgium, Luxembourg and the United Kingdom. By the beginning of next year, the Extended Warranty Insurance program will be sequentially rolled out in the rest of the European markets, namely in Italy, Spain, Portugal and Ireland.

Claudius Leibfritz, CEO Allianz Automotive: "At Allianz we strive to offer our customers market-leading products of the highest quality. Therefore, we are in the right position to create intelligent insurance solutions for Tesla. With our global product offering to Tesla owners we demonstrate once again that we are the right choice for global Extended Warranty Insurance programs."

* Through the Allianz subsidiary Quality1

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About Allianz Partners / Allianz Automotive

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Allianz Automotive is a globally renowned and specialized brand of Allianz Partners bundling the automotive business of Allianz Partners. It's a growing business with a presence in all major automotive markets, well known for being a strategic partner of car manufacturers for insurance and mobility services. Automotive manufacturers and mobility providers can choose from a broad portfolio of customized products and solutions in the field of motor insurance, warranty, assistance and ancillary products.

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For more information about Allianz Warranty, please visit www.allianz-warranty.com