

Press Release

Stuttgart/Munich,
January 18, 2017



Allianz Worldwide Partners becomes exclusive insurance partner of car2go in Europe

- Minute-based third party liability cover for over 7,000 vehicles
- Cooperation launched in five markets on January 1, 2017

Allianz Worldwide Partners and the car sharing provider car2go have concluded an exclusive cooperation agreement across Europe. Since January 1, 2017, car2go customers receive third party liability cover from Allianz whenever they rent a car2go vehicle. What's special about this arrangement is that the insurance cover has been adapted in line with the pricing structure used by car2go, which charges per minute. The cover is provided to all car2go customers renting a car in Germany, Italy, Austria, Spain and the Netherlands – equivalent to around 7,400 vehicles. Negotiations to expand the cooperation to further markets are already underway between the two companies.

Matthias Wuensche, member of the Board of Management of Global Automotive, Allianz Worldwide Partners: "With car2go we have found a strong partner with whom we can expand the range of insurance solutions which we offer in the field of car sharing. At the same time, we are underlining our leading role in the segment of new mobility, where we want to offer our customers innovative services and insurance cover tailored to their needs, no matter where they are and what means of transport they use to get around."

Thomas Beermann, CEO of car2go Europe, adds: "Thanks to the partnership we now have with Allianz, our 1.25 million customers across 14 European locations can benefit from travel mobility while enjoying insurance protection provided by a strong partner. Within this framework, the insurance cover that forms part of a European program has been tailored specifically to suit the individual needs of our business model."

As the next few years progress, the two companies plan to launch further joint initiatives with the aim of aligning the insurance cover even more closely using the flexible car sharing model.

Press contact:

Allianz Worldwide Partners SAS
Niederlassung Deutschland
Sabrina Weisner
Tel +49 89 3800 60161
Mail sabrina.weisner@allianz.com

car2go Group GmbH

Vera Pfister
Tel +49 711 17 33966
Mail vera.pfister@daimler.com

About car2go

car2go is the market leader in the free-floating car-sharing sector and is a wholly owned subsidiary of Daimler AG. With the car2go car-sharing concept, smart and Mercedes-Benz vehicles can be hired anywhere and anytime at affordable (per minute) prices. The vehicles can be found, booked and paid by using a smartphone. The car2go car-sharing service has been operating since 2008. It is internationally available at 26 locations (14 in Europe, including 7 in Germany, 11 in North America, and 1 in Asia in Chongqing/China). Transnational usage is possible within Europe and North America. The approximately 14,000 vehicles have been rented over 72 million times by more than 2.2 million customers. Purely electrical fleets with a total of 1,300 vehicles are available in three locations (Stuttgart, Amsterdam and Madrid). Thus, car2go is one of the largest providers in the electric vehicle car-sharing sector. The car-sharing provider's headquarter is in Leinfelden-Echterdingen near Stuttgart. Operations within Europe are managed by car2go Europe GmbH, a joint venture company of Daimler and Europe's leading car rental company, Europcar. Further information can be found at www.europcar-group.com.



Further information on car2go and press images: www.car2go.com and <http://media.daimler.com>

About Allianz Worldwide Partners

Dedicated to bringing worldwide protection and care, Allianz Worldwide Partners is the B2B2C leader in assistance and insurance solutions in the following areas of expertise: global assistance, international health & life, global automotive and travel insurance. These solutions, which are a unique combination of insurance, service and technology, are available to business partners or via direct and digital channels under three internationally renowned brands: Allianz Global Assistance, Allianz Worldwide Care and Allianz Global Automotive. This global family of over 16000 employees is present in 75 countries, speaks 70 languages and handles 40 million cases per year, protecting customers and employees on all continents.

Allianz Global Automotive is a globally renowned and specialized brand of Allianz Worldwide Partners bundling the automotive business of Allianz Worldwide Partners. It's a growing business with a presence in all major automotive markets, well known for being a strategic partner of car manufacturers for insurance and mobility services. Automotive manufacturers and mobility providers can choose from a broad portfolio of customized products and solutions in the field of motor insurance, warranty, assistance and ancillary products.

For more information, please visit www.allianz-worldwide-partners.com