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Changes in leadership of Allianz Global Automotive

Karsten Crede, CEO of Global Automotive and member of the board of management of Allianz Worldwide Partners, has decided to step down from his current role by the end of February.

Karsten Crede joined Allianz in 2009 and led Allianz Global Automotive since 2010. In 2014, he became member of the board of management at Allianz Worldwide Partners when Global Automotive joined the newly created entity which is today a leading strategic partner combining insurance and service solutions for Business Partners.

He formed Global Automotive into a leading strategic partner for the automotive industry, working today with more than 40 car brands in over 30 countries worldwide and successfully developed this specialized insurance segment within the Allianz Group.

Karsten Crede will continue to support Global Automotive in his role as International Strategic Advisor allowing Allianz to continue to benefit from his in-depth knowledge of the Automotive Industry.

The decision about his succession as Head of Global Automotive will be announced at the same time.

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