

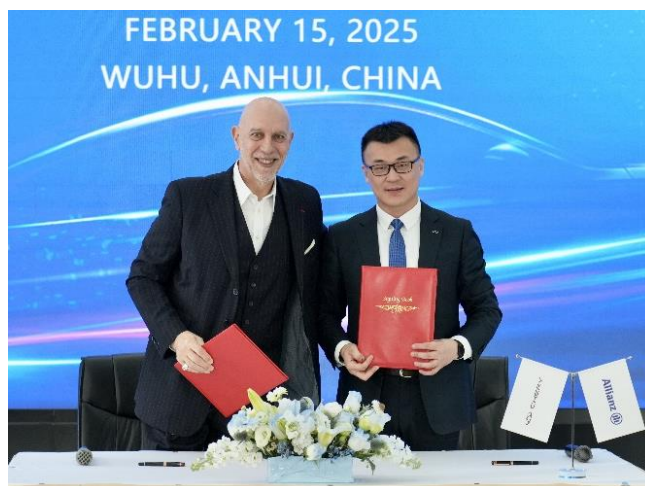
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## Media release

# Allianz Partners and Chery International sign Strategic Partnership Agreement to jointly drive Mobility Solutions in Europe

Paris/Munich, March 4, 2025

Allianz Partners, a global leader in insurance and assistance services, has signed a strategic partnership agreement for Europe markets with Chery International, a Chinese automobile manufacturer. Chery is renowned for being the leading Chinese car exporter for 22 consecutive years and the number one overseas Chinese car seller in 2024. The three-year framework cooperation agreement, which will start with Europe and be effective until December 31, 2027, was formalized during an official signing ceremony hosted by Chery International on February 15, 2025, in Wuhu, Anhui, China.



Under this agreement, Chery will cooperate with Allianz Partners as its preferred partner to jointly set up insurance and service programs covering Motor Third Party Liability (MTPL), Motor Own Damage (MOD), Road Side Assistance (RSA) and New/Used Vehicle and Battery Warranty Extension (EXW), and Ancillary Services for Chery's commercial sales of vehicles and commercial fleets across Europe. The partnership will also explore cooperation initiatives around Total Cost of Ownership (TCO) optimization, ESG (Environmental, Social, and Governance) initiatives, data connectivity, and derivative solutions such as Usage Based Insurance (UBI), Mobility as a Service (MaaS), and Cyber protection.

The partners aim to launch and implement innovative insurance and service products across key European markets, including Italy, Poland, and Spain, where Allianz and Chery have already cooperated in the field of Motor Insurance and Roadside Assistance. Additional new markets, where Chery has an operational presence, such as Belgium, France, Germany and the Netherlands, will be jointly evaluated for potential expansion in 2025 and beyond.

**Jean-Marc Pailhol, Chief Officer Global Strategic Partnerships and Member of the Board of Allianz Partners**, commented: "We are thrilled to support Chery, the top Chinese car exporter, as

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they expand overseas. This partnership underscores the recognition of the Allianz brand by Chinese OEM partners and our commitment to enabling global mobility players. Our expertise in insurance and assistance services offers peace of mind and a one-stop solution for customers, strengthening Chery's brand expansion in Europe."

**Charlie Zhang, Executive Vice President of Chery International**, said, "This partnership has significantly improved the user service experience, establishing a strong foundation for Chery's brand development in the European market. It also fully reflects our shared dedication to a user-centric approach and continuous innovation in service models. In 2025, Chery International, in collaboration with its partners, will seize the strategic opportunities arising from the rapid development of the electric vehicle industry to make a comprehensive push into the European market."



Building upon this momentum, OMODA&JAECOO, as Chery's personalized sub-brand, is the main force to implement its global strategy and expand the international market. Then, it will be followed by the trusted, family-friendly Chery Brand, and EXLANTIX, the esteemed premium brand. Those were built based on Chery Group's strong technical research and development system, and have been widely praised for their extraordinary performance and cutting-edge design.

This strategic partnership marks a significant milestone for both Allianz Partners and Chery International, as they jointly navigate the evolving landscape of global mobility and insurance solutions.

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### About Allianz Partners

Allianz Partners is a world leader in B2B2C insurance and assistance, offering global solutions that span mobility, assistance, travel insurance, health insurance and employee benefits. Customer driven, our innovative experts are redefining insurance services by delivering future-ready, high-tech high-touch products and solutions that go beyond traditional insurance. Our products are embedded seamlessly into our partners' businesses sold through intermediary channels or directly to customers through the Allianz brand. Present in over 75 countries, our 21,900 employees speak 70 languages, handle over 72.5 million cases each year, and are motivated to go the extra mile to offer peace of mind to our customers around the world.

For more information, please visit: [www.allianz-partners.com](http://www.allianz-partners.com)



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### **About Chery Automobile**

Founded in 1997, Chery Group operates in over 110 countries and has led Chinese passenger car exports for 22 consecutive years. In 2024, it ranked 385th on the Fortune Global 500 list, with annual revenue exceeding 480 billion RMB and sales surpassing 2.6 million vehicles. Chery is the only automaker achieving comprehensive growth in NEVs, ICE vehicles, exports, and domestic sales. Committed to social responsibility, Chery supports global welfare initiatives, including disaster relief and environmental protection. Recognized as a "Top 20 Best Overseas Image Enterprise" five times, it was ranked first in the automotive category in the 2024 Kantar BrandZ Top 50 Chinese Global Brand Builders report.

For more information, please visit: <https://www.cheryinternational.com/>