PRESS RELEASE

Allianz (II) Partners

January 2021

Allianz Begins Eight-Year Worldwide Olympic & Paralympic Partnership

- Official start of worldwide partnership with Olympic & Paralympic Movements
- Allianz expands local initiatives to engage and bring together athletes, teams, volunteers and fans in more than 200 countries
- Backs Olympic & Paralympic Movements with products & services

Allianz officially began its eight-year worldwide partnership with the Olympic & Paralympic Movements on Jan. 1, building on a collaboration with the Paralympic Movement since 2006.

"Allianz is proud to be the "Worldwide Insurance Partner" of the Olympic & Paralympic Movements," said Oliver Bäte, Chief Executive Officer of Allianz SE. "As a supporter of the sports ecosystem and through shared core values of excellence, friendship, inclusion and respect, Allianz and our 148,000 employees and 100,000 agents are excited to care and deliver for athletes, their families and their ambitions."

Since announcing the partnership in September 2018, the insurer has engaged fans, athletes, teams and employees through health across four pilot markets – Australia, China, France and Spain. Allianz presented the Australian Olympic Committee's Wellbeing Week to showcase ways to improve mental health. Allianz also worked with the Organising Committee Olympic Games Paris 2024 to encourage employees, customers and partners to walk and run for "Club Paris 2024", an initiative to move and be part of the Games.

Allianz will expand local initiatives to connect with athletes and fans across the world. To name a few, the global insurer will offer consumers and employees the chance to take part in the Olympic Torch Relay at Beijing 2022 and will engage youth with the spirit & values of the Movements at its Allianz Sports Camps through trying sports, building friendships and learning from athletes. Furthermore, it will support the Movements with tailored insurance solutions and services.

"Having announced this new agreement in 2018, our teams have already been working together in key pilot markets to support athletes and the Olympic Movement," said IOC President Thomas Bach. "As we start this new Olympic year, we are excited to begin in earnest our global collaboration with Allianz."

"Allianz brings global visibility to the athletes and values of the Paralympic Movement and we look forward to our next phase working together," added IPC President Andrew Parsons.

The partnership runs from 2021-2028. More details can be found on Allianz's website.

For further information, please contact:

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million retail and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 774 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are one of the leading insurers in the Dow Jones Sustainability Index. In 2019, over 147,000 employees achieved total revenues of 142 billion euros and an operating profit of 11.9 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

About Allianz Partners

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For more information, please visit: http://www.allianz-partners.cn

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