

# PRESS RELEASE



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## **Allianz sets up an emergency response fund to support China's fight against the coronavirus epidemic**

Allianz (China) Insurance Holding Co. Ltd. announced today that the group's key institutions in mainland China and Allianz SE will jointly set up an emergency response fund to support China's fight against the coronavirus epidemic.

The initial pledge towards this fund is RMB 4 million (EUR 520,000), coming in part from Allianz SE's Disaster Recovery Fund and in part from Allianz's operating entities in China and the region.

The emergency response fund will be managed directly by Allianz (China) Insurance Holding Co Ltd., which is based in Shanghai, in collaboration with the other Allianz operating entities in China and the region, including Allianz China Life Insurance Co. Ltd., Allianz Jingdong General Insurance Company Ltd., Allianz Partners China, Allianz Global Corporate & Specialty SE (AGCS) Singapore and Euler Hermes Consulting (Shanghai).

At this stage, the fund's main goal is to support those working on the front line in the areas most hit by the epidemic in China's Hubei Province. The aid will consist of medical supplies, donations and insurance protection.

Allianz China Life Insurance and Allianz Jingdong General Insurance have also launched some temporary emergency measures for the convenience of customers. These measures include implementing fast track claims process, removing restrictions on designated hospitals and drugs, waiving deductibles and eliminating waiting periods.

**Solmaz Altin, Chief Executive Officer, Allianz (China) Insurance Holding Co. Ltd.**, said, "Allianz is closely following the development of the epidemic. We hope to provide relief to the areas that are most hit by the epidemic at present. We will continue to provide support where necessary, according to developments and rescue needs."

**Chen Liang, Chief Executive Officer, Allianz China Life Insurance Co. Ltd**, said, "Hubei, our newly established branch in 2019 is at the center of the epidemic and we have to respond quickly to address the concerns, safety and wellness of our employees and business partners there. Allianz China Life together with our partner "Micro Medicine", launched the free "Anti-Epidemic Clinic" platform in "Enjoy Health", gathering thousands of doctors and medical professionals from public hospitals across the country to provide online free clinic services to everyone in China."

**Philip Rong, Chief Executive Officer of Greater China, Allianz Partners**, said, “As the assistance and insurance solutions arm of Allianz Group, Allianz Partners are engaged in confronting the epidemic situation. Our road, travel and medical rescue teams have been working around the clock and will continue our efforts to protect people’s health and travel safety.”



Philip Rong – Chief Executive Officer of Allianz Partners Greater China

The corporate & specialty arm of the Allianz Group, AGCS is monitoring the impact of the coronavirus on its corporate clients. **Mark Mitchell, Regional CEO Asia Pacific, AGCS** said, “Factories around the world have been disrupted as the coronavirus curtails China’s industrial output. We are working closely with our clients in China and globally to mitigate the potential business interruption within their supply chains to keep their businesses running smoothly.”

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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world’s largest investors, managing around 673 billion euros on behalf of its insurance customers. Furthermore our asset managers PIMCO and Allianz Global Investors manage more than 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in

more than 70 countries achieved total revenues of 131 billion euros and an operating profit of 11.5 billion euros for the group.

### **About Allianz Partners**

One of Allianz entities, Allianz Partners is a world leader in B2B2C insurance and assistance, offering global solutions that span international health and life, travel insurance, automotive and assistance. Customer driven, our innovative experts are redefining insurance services by delivering future-ready, high-tech high-touch products and solutions that go beyond traditional insurance. Our products are embedded seamlessly into our partners' businesses or sold directly to customers, and are available through four commercial brands: Allianz Assistance, Allianz Automotive, Allianz Travel and Allianz Care. Present in 76 countries, our 21,500 employees speak 70 languages, handle over 65 million cases each year, and are motivated to go the extra mile to help and protect our customers around the world. We opened our China business unit in 2003 as a wholly foreign owned company in Beijing. As the first assistance company in China certified with ISO9001:2008; upgraded to ISO9001:2015 in 2017, Allianz Partners is today the leading provider of outsourced roadside services in mainland China. With our national provider network and advanced technologies, we've been consistently working on providing more excellent, efficient and secured solutions, creating more value for your clients and customers.

For more information, please visit: <http://www.allianz-partners.cn>