

Allianz Partners to Acquire nib Travel Portfolio

Media Fact Sheet

5 June 2026

What is included in the acquisition:

- TID brand and related intellectual property
- A twenty year white labelled distribution agreement in both Australia and New Zealand with nib Group to distribute nib Travel Insurance to its health customers
- Acquisition of a large portion of nib's established intermediary relationships in Australia (including agents within bricks and mortar channel)

TID and nib channel

Pending regulatory approval and completion of the transaction, we will start selling our travel insurance product via TID and to nib Health customers under the distribution agreements.

Agents – Third-Party Administrator (TPA) Agreement

After completion of the transaction, all partners (including the 'bricks and mortar' travel agents) will continue to sell the existing nib branded travel insurance product that will be serviced by nib Group under a TPA Agreement for a transitional period. These agents will be supported by nib's existing operations teams within nib offices. It is intended that the nib Account Management team will transfer over to Allianz Partners to manage these accounts and ensure continuity.

Why are we doing this?

The acquisition will significantly diversify our travel portfolio in Australia by adding the travel agent channel, and expanding online reach. The result will create a genuinely end-to-end market presence - serving partners and customers across an omnichannel ecosystem.

Will there be redundancies?

We are looking forward to growing the Operations and Markets team as a result of this acquisition. We have a new dedicated Travel and Tourism Markets team that will expand and focus on this segment, including the proposed transfer of nib Account Management team to ensure continuity. We will employ a new operations team to manage customers who have purchased via the nib or TID websites.